

**Consolidated Endowment Fund
Portfolio Target Returns**

	2012		2013		2014	
	Foundation Pooled Endowment Funds	UA Land Grant Endowment Funds	Foundation Pooled Endowment Funds	UA Land Grant Endowment Funds	Foundation Pooled Endowment Funds	UA Land Grant Endowment Funds
Maximum Distribution Requirements:						
Endowment Fee (current rate)	1.00%	0.50%	1.00%	0.50%	1.00%	0.50%
Investment Costs (estimated)	0.22%	0.22%	0.22%	0.22%	0.10%	0.10%